

ANGUILLA FINANCIAL SERVICES COMMISSION

NOTICE: Amendments to Insurance Act & Regulations for the Licensing of Producer Affiliated Re-Insurance Companies ("PARCs")

The Anguilla Financial Services Commission (the "Commission") advises that amendments to the Insurance Act, R.S.A. c. I16 and Insurance Regulations R.R.A. I16-1 to enable the licensing and supervision of PARCs are now effective. The amended legislation can be found here. In addition, in relation to the amendments the Commission has approved the following new or revised Guidelines, which can be found here:

- Guideline on Acceptability of a Primary Insurer for a Producer Affiliated Re-Insurance Company
- Procedure for Making an Application for Licensing as a Producer Affiliated Re-Insurance Company
- Fast Track Licensing Application Process for Captive Insurance and Producer Affiliated Re-Insurance Company Applicants

Links are provided below to the following additional documents in support of or relating to an application to license a PARC:

- Schedule 2A Application for a Producer Affiliated Re-Insurance Company Licence in Anguilla
- Appendix 1 to Schedule 2A (Business Plan)
- Schedule 5 Information in Support of an Application for an Insurance Licence in Anguilla
- <u>Schedule 9 Certificate of Compliance for a Producer Affiliated Re-Insurance Company / Annual Compliance Statement</u>